

RESOLUTION NO.256

2023 REVIEW OF THE REMUNERATION OF
DIRECTORS AND ALTERNATE DIRECTORS

THE BOARD OF GOVERNORS

Having considered and being in agreement with the recommendations set forth in the Report of the *Committee on the Remuneration of Directors and Alternate Directors*; and

In order to align the adjustment of the annual salaries of the Directors and Alternate Directors with the EBRD's budget and budgetary process, and in so doing provide improved governance and administration;

RESOLVES THAT:

The increase to the gross annual salaries of Directors and Alternate Directors, as proposed under Resolution No.255, will have effect from 1 January 2023 and from 1 January each year thereafter.

(Adopted 10 February 2023)